

INNOVATION

FOCUS

LEADERSHIP

REFCO ALTERNATIVE
INVESTMENTS, LLC

 REFCO® ALTERNATIVE INVESTMENTS, LLC

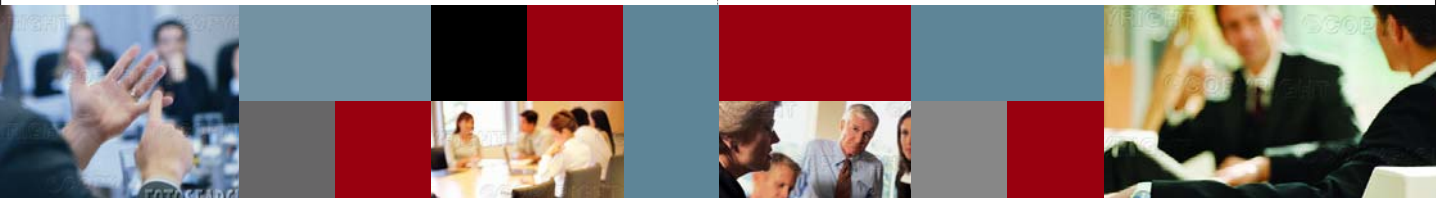
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 REFCO® ALTERNATIVE INVESTMENTS, LLC

New York | Chicago | Dallas | Miami | San Francisco

Hong Kong | London | Geneva

COMMITTING OUR STRENGTHS TO YOUR SUCCESS.

Our mission at Refco Alternative Investments, LLC is to meet the needs of our distributors and their clients for sophisticated investment strategies by offering a wide variety of structured, tailored and alternative investment solutions.

As a leader in the world's commodity, financial futures, derivatives and foreign exchange markets, we are headquartered in New York with offices throughout the United States,

Europe and Asia. We are registered with the U.S. Commodity Futures Trading Commission as a commodity-pool operator and as a commodity-trading advisor, and belong to the U.S. National Futures Association.

A division of Refco Group, Ltd, a global and diversified financial services company, we have been serving the needs of institutions and investors since 2002.



INNOVATION IN PURSUIT OF EXCELLENCE

Refco Alternative Investments, LLC (“RAI”) provides alternative investment solutions to sophisticated investors and financial institutions. RAI has the flexibility and resources to tailor solutions to meet investors’ objectives, whether they require retail investments, private placement products or customized solutions.

RAI employs an open architecture platform that capitalizes on worldwide issuers, investment managers, derivative experts, and other financial service organizations in order to provide the “best of breed” investment solutions.

WHERE RAI FITS



We bring
the **power** of
alternative investments
to **you**.



FOCUS

ALTERNATIVE INVESTMENTS

Alternative investments complement traditional stock and bond portfolios with additional asset classes such as managed futures, long-short equity, and foreign currency for institutions and qualified individuals. These strategies are offered through various investment vehicles, including:

- Onshore (U.S.) or offshore investments
- Publicly-registered funds or private placements
- Hedge fund of funds
- Single-manager or multi-manager
- Index-linked funds
- Multi-manager foreign exchange (FX) funds

Additionally, RAI offers two specialized areas of expertise.

STRUCTURED NOTES

Structured notes are one of the fastest growing segments of the alternative investments industry, due largely to the peace of mind they offer investors.

RAI distributes notes that are designed for risk-averse investors who wish to participate in the appreciation potential of underlying alternative investments. In many cases, we can provide a guarantee of principal to be repaid in full (*or in a pre-determined amount*) at maturity.

Types of principal-protected notes include:

- Interest-bearing; in both fixed and variable coupons
- Linked to a multi-manager hedge fund-of-funds
- Linked to an Index fund
- Maturity options
- Linked to managed futures fund or FX fund
- Strong guarantee



CUSTOM PRODUCTS

For investors with sufficient capital to make custom products viable, we believe our solutions are cost-efficient, while offering creative investment alternatives. RAI works with virtually all of the world’s best issuers and guarantors to meet specific client requirements in terms of rating or domicile.

Examples of custom products include:

- Principal-protected notes with customized maturity dates, coupon rates, or various appreciation participation formulas
- Products that match characteristics of a customer base or requirements of a distribution channel
- Funds designed to track custom-blended benchmarks or mirror unique portfolio risk-return profiles

Besides investment guidelines, our custom offerings focus on compliance issues, legal disclosures and other client-specific requirements.

LEADERSHIP

As a global designer, manager and marketer of alternative investment solutions, RAI provides clients with a team of leading experts across complementary disciplines, including:

Distribution and Marketing

- Direct client presentations
- Customized marketing materials
- Tailored product research
- Product positioning support

Operations and Administration

- Fund administration
- Financial planning and reporting

Legal & Compliance

Experienced Sales Staff Worldwide

Product Development and Risk Management

- Product training for the distributor’s relationship managers
- Product structuring

CLIENT SUPPORT

We have a dedicated global client support desk based in New York, with additional teams in London and Hong Kong, who are always prepared to service, assist, support and provide information to current and potential clients. RAI provides an unparalleled level of service that is above and beyond what other firms in the alternative investment industry currently offer to their clients.

We look forward to
showing **you** how
to use **our** expertise
and resources.

